

Carlyle Aviation Partners

News Release

For Immediate Release

January 8, 2019

Carlyle Aviation Partners Names Edward O'Byrne as Managing Director

Miami, FL – Carlyle Aviation Partners ("Carlyle Aviation") today announced that Edward "Ted" O'Byrne has joined the team as a Managing Director and Co-Head of Aviation, where he will play a senior role in the firm's aircraft leasing and financing activities. Carlyle Aviation, a recently acquired unit of global alternative asset manager The Carlyle Group (NASDAQ: CG), operates within Carlyle's Global Credit segment.

Mr. O'Byrne joins Carlyle Aviation after 11 years with AerCap Holdings N.V. ("AerCap"), the world's largest aircraft leasing company, where he most recently served as Chief Investment Officer in charge of portfolio management, aircraft trading and OEM relations. During his tenure, he participated in some of the largest transactions in the industry, including the acquisition of ILFC from AIG in 2014. Prior to joining AerCap, Mr. O'Byrne held several commercial functions at Airbus.

Mr. O'Byrne said, "I am extremely pleased to join Carlyle Aviation. The team has a great track record and is well positioned to take advantage of the vast opportunities in the aircraft leasing industry. Commercial aviation is a growing sector requiring \$100's of billions of financing every year. I look forward to serving Carlyle Aviation's investors with their investments in the industry."

Bill Hoffman, Chairman and Co-Founder of Carlyle Aviation Partners said, "We are very proud to have Ted O'Byrne join our senior management team, with his substantial industry knowledge and depth of experience. We anticipate Ted contributing keen insight to our investing process."

Robert Korn, President and Co-Founder of Carlyle Aviation Partners added, "We welcome Ted and look forward to his contributions. We see many opportunities to broaden our relationships with our aviation industry partners, and Ted will certainly be part of that effort."

Mark Jenkins, Carlyle Managing Director and Head of Global Credit, said, "We are excited to work with Ted, a deeply experienced business leader and investor in the aviation finance sector. Carlyle Aviation Partners is an important strategic priority for Carlyle Global Credit and Ted's

experience and industry expertise will be helpful as we enhance our businesses and create value for our investors.”

On December 19, 2018, Carlyle announced the closing of the acquisition of Apollo Aviation Group.

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About Carlyle Aviation Partners

Carlyle Aviation Partners is a multi-strategy aviation investment manager that seeks to capitalize on its extensive technical knowledge, in-depth industry expertise and long-standing presence in the aviation sector. The firm has total assets under management of \$5.6 billion¹, with over 80 employees and offices in the US, Ireland and Singapore. Carlyle Aviation Partners has 246 aircraft owned, managed or committed to purchase with 107 airlines lessees in 57 countries.

Web: www.carlyle.aero

About The Carlyle Group

The Carlyle Group (NASDAQ: CG) is a global alternative asset manager with \$212 billion of assets under management across 335 investment vehicles as of September 30, 2018.

Carlyle’s purpose is to invest wisely and create value on behalf of its investors, many of whom are public pensions. Carlyle invests across four segments – Corporate Private Equity, Real Assets, Global Credit and Investment Solutions – in Africa, Asia, Australia, Europe, the Middle East, North America and South America. Carlyle has expertise in various industries, including: aerospace, defense & government services, aviation, consumer & retail, energy, financial services, healthcare, industrial, real estate, technology & business services, telecommunications & media and transportation. The Carlyle Group employs more than 1,625 people in 31 offices across six continents.

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