

FOR IMMEDIATE RELEASE

## Apollo Aviation Closes 2015 With Approximately 25% Growth in AUM



- Over 30 aircraft and two engines purchased by SASOF III
- Fleet grows to 80 aircraft
- Assets Under Management increases approximately 25%

**MIAMI, DUBLIN, SINGAPORE, January 28, 2016** - Apollo Aviation Group (together with its affiliates, "Apollo Aviation"), a multi-strategy aviation investment manager, announced today that as of December 31, 2015, it had purchased (including contracted to purchase) 31 aircraft and two engines in the preceding twelve months.

All the flight equipment purchased are in-production models and include aircraft from the Airbus A320ceo family and Boeing 737-800s. Two-thirds of the flight equipment that was purchased came with leases attached.

### A year of growth

The most recent acquisitions bring Apollo Aviation's total managed fleet to 80 aircraft and 55 engines which are on lease to airlines in the Americas, Europe and Asia. Additionally, Apollo Aviation now manages 58 airframes and 146 engines consigned for part-out.

William Hoffman, Apollo Aviation's Chairman, explained, "With the number of airplanes in service anticipated to double from 2014 to 2034<sup>1</sup>, demand for aircraft and replacement parts is set to increase. Our expertise in managing aviation assets from the mid- to end-of-life cycle means we are well positioned to help airlines' manage their fleet requirements through this period of significant growth."

In September 2015, Apollo Aviation closed its third aviation fund, SASOF III, raising \$833<sup>2</sup> million, in excess of the \$750 million target.

During the year, the firm's total assets under management (which includes invested capital, indebtedness and available capital) grew by approximately 25% to \$2.5 billion.

Also in 2015, Apollo Aviation realized a portion of its aviation assets through Apollo Aviation Securitization Equity Trust 2014-1's issuance of Asset Backed Secured Series C Term Loan for \$60 million. Other previous tranches of term loans closed oversubscribed in November 2014 for \$556.3 million bringing the aggregate total to \$616.3 million.

"We continue to find opportunities to deploy capital in our target asset types – mid-life in production aircraft, primarily narrow bodies. As we enter our 15th year, our reputation in the market continues to lead to more opportunities as counterparties focus on execution risk and actively seek partners with a track record and committed capital," continued Mr. Hoffman.

-Ends-

### About Apollo Aviation Group

Apollo Aviation Group is a multi-strategy aviation investment manager that seeks to capitalize on its extensive technical knowledge, in-depth industry expertise and long-standing presence in the mid-life commercial aviation sector. Apollo Aviation manages three private equity funds and several private accounts. These funds provide the equity capital for Apollo Aviation's dynamic and opportunistic approach to aircraft investing including acquiring, refurbishing, marketing and leasing commercial jet aircraft, engines and related assets, disassembly and resale of aircraft and components, and the management of flight equipment assets for leading investment funds, financial institutions and high net worth individuals. Founded in 2002, as of the end of December 2015, Apollo has grown to approximately \$2.5 billion<sup>3</sup> of aviation assets under management representing 80 aircraft and 58 airframes and 201 aircraft engines. It has offices in the U.S., Ireland and Singapore.

For further information, please visit Apollo Aviation at <http://www.apollo.aero> or contact our PR agency.

<sup>1</sup> Boeing Current Market Outlook, 2015-2034

<sup>2</sup> All currencies are in USD

<sup>3</sup> As of December 31, 2015

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